

BILL NO. R-94-02-02

RESOLUTION NO. R-02-94

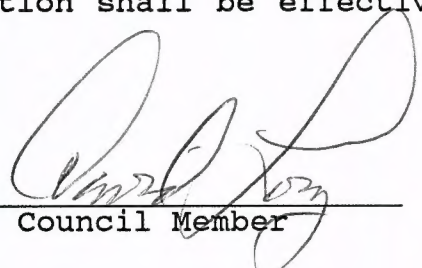
A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the Fort Wayne-Allen County Convention and Tourism Authority for the calendar year 1994.

WHEREAS, the Board of managers of the Fort Wayne-Allen County Convention and Tourism Authority has prepared and submitted to this body a proposed budget for the calendar year 1994, in accordance with the provisions of I.C. 36-10-8-8, which budget this body finds to be proper and acceptable.

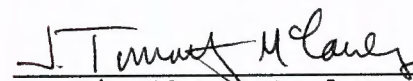
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the proposed budget of the Fort Wayne-Allen County Convention and Tourism Authority for the calendar year 1994, as submitted to this Council on February 8, 1994, be and the same is hereby approved.

SECTION 2. That this Resolution shall be effective upon passage and approval by the Mayor.

  
Council Member

APPROVED AS TO FORM  
AND LEGALITY

  
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Long,  
and duly adopted, read the second time by title and referred to the  
Committee on Finance (and the City Plan Commission  
for recommendation) and Public Hearing to be held after due legal notice, at  
the Common Council Council Conference Room 128, City-County Building, Fort  
Wayne,, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of  
\_\_\_\_\_, 19\_\_\_\_\_, at \_\_\_\_\_ o'clock  
\_\_\_\_\_, M., E.S.T.

DATED: 2-8-94 Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Edmonds,  
and duly adopted, placed on its passage. PASSED LOST  
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE				<u>✓</u>
SCHMIDT				<u>✓</u>
TALARICO	<u>✓</u>			

DATED: 2-22-94 Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)  
(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-02-94  
on the 22nd day of February, 1994

ATTEST: (SEAL)  
Sandra E. Kennedy Thomas P. Henry  
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 23rd day of February, 1994,  
at the hour of 2:00 o'clock P. M., E.S.T.  
Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 25th day of February,  
1994, at the hour of 1:00 o'clock P. M., E.S.T.  
PAUL HELMKE  
PAUL HELMKE, MAYOR



FORT WAYNE AND ALLEN COUNTY CONVENTION  
AND TOURISM AUTHORITY

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PROPOSED BUDGET FOR YEAR ENDING DECEMBER 31, 1994

CASH RECEIPTS

ROOM TAX	\$1,575,000
INTEREST INCOME	305,000
BUILDING REVENUES	425,000
FOOD AND BEVERAGE	175,000
TOTAL	<u>\$2,480,000</u>

CASH DISBURSEMENTS

OPERATING EXPENDITURES:

BUILDING AND EQUIPMENT LEASE PAYMENTS-- NOTE A	\$ 750,000
OPERATING EXPENSES--SEE DETAILED SCHEDULE ATTACHED	1,723,000
TOTAL	<u>\$2,473,000</u>

RECEIPTS IN EXCESS OF DISBURSEMENTS	\$ 7,000
CASH AND INVESTED CASH AT BEGINNING OF YEAR--NOTE B	\$9,375,000
CASH AND INVESTED CASH AT END OF YEAR--NOTE B	\$9,382,000

NOTE A--THE LEASE AGREEMENT PROVIDES FOR A FIXED MONTHLY RENTAL PAYMENT AND A VARIABLE MONTHLY RENT ADJUSTMENT FACTOR. THE VARIABLE RENT ADJUSTMENT FACTOR IS BASED UPON FLUCTUATIONS IN THE INTEREST AND FINANCING COSTS INCURRED BY THE LESSOR AND WILL INCREASE OR DECREASE THE FIXED MONTHLY RENTAL PAYMENT ACCORDINGLY.

THE TOTAL FIXED RENTAL PAYMENTS FOR 1994 IS 892,000 AND A -\$142,000 ESTIMATE HAS BEEN BUDGETED FOR TO REFLECT THE POSSIBLE DECREASE IN RENT DUE TO THE VARIABLE FACTOR.

NOTE B--THE AUTHORITY IS REQUIRED TO MAINTAIN \$5,000,000 OF RESTRICTED CASH THROUGHOUT THE 30 YEAR PERIOD OF THE BUILDING AND EQUIPMENT LEASE AGREEMENT.

FORT WAYNE AND ALLEN COUNTY CONVENTION  
AND TOURISM AUTHORITY

PROPOSED BUDGET FOR OPERATING EXPENSES  
FOR THE YEAR ENDING DECEMBER 31, 1994

PAYROLL COSTS:

SALARIES AND WAGES	\$711,000	
FRINGE BENEFITS AND TAXES	165,000	\$871,000
UTILITIES AND TELEPHONE		210,000
ADVERTISING AND PROMOTION:		
ADVERTISING	170,000	
CONVENTION BUREAU	150,000	320,000
PROFESSIONAL SERVICES	60,000	
INSURANCE	62,000	
OFFICE SUPPLIES, POSTAGE AND RENTALS	25,000	
MAINTENANCE SUPPLIES AND REPAIRS	60,000	
SERVICE CONTRACTS	65,000	
MISCELLANEOUS	<u>5,000</u>	277,000
BONDING AND TAX FEES		45,000
CAPITAL IMPROVEMENTS AND EQUIPMENT		40,000
		<u>\$1,723,000</u>

STATE OF INDIANA       )  
                              )   SS:  
COUNTY OF ALLEN       )

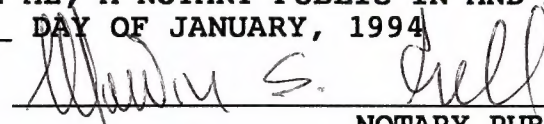
MICHAEL MARCHESE AND PAUL SHAFFER, PRESIDENT AND TREASURER, RESPECTIVELY, OF THE FORT WAYNE-ALLEN COUNTY CONVENTION AND TOURISM AUTHORITY, BEING FIRST DULY SWORN, REPRESENT THAT AT A MEETING DULY CALLED, THE FORT WAYNE-ALLEN COUNTY CONVENTION AND TOURISM AUTHORITY APPROVED THE WITHIN DESCRIBED BUDGET FOR THE AUTHORITY FOR THE YEAR COMMENCING JANUARY 1, 1994 AND ENDING DECEMBER 31, 1994.

  
MICHAEL MARCHESE, JR.

  
PAUL E. SHAFFER

SUBSCRIBED AND SWORN TO BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THIS 31 DAY OF JANUARY, 1994

MY COMMISSION EXPIRES:  
7-26-1994

  
NOTARY PUBLIC  
RESIDENT OF ALLEN COUNTY, INDIANA



DETAIL BREAKDOWN OF GENERAL ACCOUNTS  
GRAND WAYNE CENTER  
1994 BUDGET

EXPENSES

<u>BUILDING LEASE EXPENSE</u>		\$750,000
<u>CONVENTION AND VISITORS BUREAU</u>		\$150,000
<u>ADVERTISING AND PROMOTION</u>		
Advertising	\$130,000	
Promotion	\$ 10,000	
Travel	\$ 25,000	
Misc.	<u>\$ 5,000</u>	
		\$170,000
<u>PROFESSIONAL SERVICES</u>		
Accountant	\$ 15,000	
Attorney	\$ 20,000	
Security	\$ 3,000	
Insurance	\$ 4,000	
Municipal Consultants	\$ 10,000	
Misc.	<u>\$ 8,000</u>	
		\$ 60,000
<u>OFFICE EQUIPMENT, RENTALS AND SUPPLIES</u>		
Office Equipment & Supplies	\$ 10,000	
Rentals	\$ 3,000	
AV Supplies	\$ 7,000	
Postage	\$ 4,000	
Misc.	<u>\$ 1,000</u>	
		\$ 25,000
<u>REPAIR AND MAINTENANCE</u>		
Repair	\$ 35,000	
Maintenance Supplies	<u>\$ 25,000</u>	
		\$ 60,000
<u>SERVICE CONTACTS</u>		
HVAC	\$ 10,000	
Elevator/Escalator	\$ 13,000	
Computer	\$ 7,000	
Other (window wash, carpet cleaning, trash removal, snow removal, service contracts on radios, time clocks, sprinkler systems etc )	<u>\$ 35,000</u>	
		\$ 65,000

UTILITIES

Electric	\$150,000	
Gas	\$ 40,000	
Water	\$ 10,000	
Telephone	<u>\$ 10,000</u>	
		\$210,000

INSURANCE

\$ 62,000

MISC

\$ 5,000

SALARIES AND WAGES

Full Time Salaried	\$435,250	
Full Time Hourly	\$128,250	
Part Time Hourly	<u>\$147,500</u>	
		\$711,000

FRINGES

FICA	\$ 60,000	
PERF	\$ 30,000	
Health Insurance	\$ 61,000	
Other (Futa, Suta, etc.)	<u>\$ 14,000</u>	
		\$165,000

CAPITAL IMPROVEMENTS

\$ 40,000

TOTAL EXPENDITURES \$2,473,000

REVENUE

ROOM TAX \$1,575,000

INTEREST INCOME \$ 305,000

RENTAL \$ 425,000

FOOD AND BEVERAGE \$ 175,000

TOTAL REVENUE \$2,480,000

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

DEPARTMENT REQUESTING ORDINANCE FORT WAYNE - ALLEN COUNTY

CONVENTION AND TOURISM AUTHORITY

SYNOPSIS OF ORDINANCE APPROVING THE 1994 PROPOSED BUDGET OF THE  
FORT WAYNE - ALLEN COUNTY CONVENTION AND TOURISM AUTHORITY.

9-94-02-02

EFFECT OF PASSAGE ALLOWING THE AUTHORITY TO OPERATE PER THE  
ATTACHED 1994 BUDGET.

EFFECT OF NON-PASSAGE THE AUTHORITY COULD NOT OPERATE.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) \_\_\_\_\_



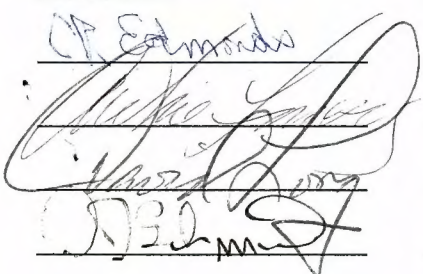
BILL NO. \_\_\_\_\_ R-94-02-02

REPORT OF THE COMMITTEE ON  
FINANCE  
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR  
ARCHIE L. LUNSEY  
DAVID C. LONG

WE, YOUR COMMITTEE ON \_\_\_\_\_ FINANCE \_\_\_\_\_ TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) of the Common Council of  
the City of Fort Wayne, Indiana, approving the proposed budget of the  
Fort Wayne-Allen County Convention and Tourism Authority for the  
calendar year 1994  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) \_\_\_\_\_

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 2-22-94

Sandra E. Kennedy  
City Clerk